

RESOLUTION NO. 2766

A RESOLUTION AUTHORIZING A SUPPLEMENTAL BUDGET ADJUSTMENT FOR FISCAL YEAR 2019-20.

WHEREAS, the City adopted a budget and appropriated funds for fiscal year 2019-20 by Resolution 2790; and,

WHEREAS, certain expenditures are expected to exceed the original adopted budget in some of the City's funds and budgetary transfers are necessary within these funds to provide adequate appropriation levels to expend the unforeseen costs; and,

WHEREAS, ORS 294.463 provides that a city may adjust appropriations within appropriation categories provided the enabling resolution states the need for the adjustment, purpose of the expenditure and corresponding amount of appropriation; and,

WHEREAS, all transfers from contingencies within the fiscal year to date that exceed fifteen percent (15%) of the fund's total appropriations, are included in the supplemental budget adjustment request; and,

WHEREAS, all expenditure transfers within the fiscal year to date in aggregate exceed ten percent (10%) of the fund's total expenditures, are included in the supplemental budget adjustment request; and,

WHEREAS, consistent with local budget law and based upon the foregoing, the staff report in this matter and public hearing input, the public interest is served in the proposed supplemental budget adjustment,

WHEREAS, to facilitate clarification of the adjustments in this resolution, Attachment A to this resolution provides a summary by fund of the appropriation categories affected by the proposed transfer of budget appropriation and the purpose of the expenditure.

NOW, THEREFORE, THE CITY OF WILSONVILLE RESOLVES AS FOLLOWS:

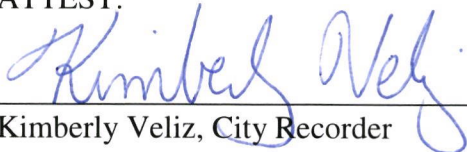
The City amends and adjusts the estimated revenues and appropriations within the funds and categories delineated and set forth in Attachment A, attached hereto and incorporated by reference herein as if fully set forth.

This resolution becomes effective upon adoption.

ADOPTED by the City Council of the City of Wilsonville at a regular meeting thereof this 15th day of July 2019 and filed with Wilsonville City Recorder this same date.


TIM KNAPP, MAYOR

ATTEST:


Kimberly Veliz, City Recorder

SUMMARY OF VOTES:

Mayor Knapp	Yes
Council President Akervall	Yes
Councilor Lehan	Yes
Councilor West	Yes

Attachment:

A. Need, Purpose And Amount: Detail By Fund & Category

ATTACHMENT A
NEED, PURPOSE AND AMOUNT: DETAIL BY FUND & CATEGORY

	Current Appropriations	Change in Appropriations	Amended Appropriations
Sewer Capital Projects Fund			
Interfund transfers	\$ (8,658,096)	\$ (350,000)	\$ (9,008,096)
All other resources	(15,548)	-	(15,548)
Total increase in resources	<u>\$ (8,673,644)</u>	<u>\$ (350,000)</u>	<u>\$ (9,023,644)</u>
Sewer capital projects	8,076,623	350,000	8,426,623
All other Requirements	597,021	-	597,021
Net change in requirements	<u>\$ 8,673,644</u>	<u>\$ 350,000</u>	<u>\$ 9,023,644</u>
The interfund transfers and the corresponding requirements for sewer capital projects and transfer requirements are for the following capital projects: Garden Acres Sewer Extension.			
Streets Capital Projects Fund			
Interfund transfers	\$ (8,658,096)	\$ (291,951)	\$ (8,950,047)
All other resources	(15,548)	-	(15,548)
Total increase in resources	<u>\$ (8,673,644)</u>	<u>\$ (291,951)</u>	<u>\$ (8,965,595)</u>
Sewer capital projects	8,076,623	291,951	8,368,574
All other Requirements	597,021	-	597,021
Net change in requirements	<u>\$ 8,673,644</u>	<u>\$ 291,951</u>	<u>\$ 8,965,595</u>
The interfund transfers and the corresponding requirements for sewer capital projects and transfer requirements are for the following capital projects: Frog Pond Reimbursement - Street Projects.			
Stormwater Capital Projects Fund			
Interfund transfers	\$ (3,750,779)	\$ (50,000)	\$ (3,800,779)
All other resources	(230,623)	-	(230,623)
Total increase in resources	<u>\$ (3,981,402)</u>	<u>\$ (50,000)</u>	<u>\$ (4,031,402)</u>
Streets capital projects	3,293,477	50,000	3,343,477
All other Requirements	687,925	-	687,925
Net change in requirements	<u>\$ 3,981,402</u>	<u>\$ 50,000</u>	<u>\$ 4,031,402</u>
The interfund transfers and the corresponding requirements for street capital projects and transfers to other funds is for the following projects: Garden Acres Road Storm System.			
Sewer SDC Fund			
Interfund Transfers	\$ 6,249,310	\$ 350,000	\$ 6,599,310
All other resources	2,532,600	(350,000)	2,182,600
Net change in requirements	<u>\$ 8,781,910</u>	<u>\$ -</u>	<u>\$ 8,781,910</u>
The interfund transfers and the corresponding reduction to contingency is for the following projects: Garden Acres Sewer Extension.			
Frog Pond Infrastructure Fee Fund			
Interfund Transfers	\$ -	\$ 291,951	\$ 291,951
Contingency	1,371,293	(291,951)	1,079,342
Net change in requirements	<u>\$ 1,371,293</u>	<u>\$ -</u>	<u>\$ 1,371,293</u>
The interfund transfers and the corresponding reduction to contingency is for the following projects: Frog Pond Fee Reimbursement-Street Projects.			
Stormwater SDC			
Interfund Transfers	\$ 1,065,107	\$ 50,000	\$ 1,115,107
All other resources	2,442,685	(50,000)	2,392,685
Net change in requirements	<u>\$ 3,507,792</u>	<u>\$ -</u>	<u>\$ 3,507,792</u>
The interfund transfers and the corresponding reduction to contingency is for the following projects: Garden Acres Storm System.			