RESOLUTION NO. 1390

A RESOLUTION TO CREATE A STORM WATER FUND AND AMENDING RESOLUTION NO. 1129, ARTICLE VI, DISBURSEMENT OF FUNDS, SECTION 1.

WHEREAS, City Resolution No.1129, approved August 15, 1994, established the storm drainage services and created a fee for such services; and

WHEREAS, that Resolution called for the payments received for storm drainage services to be deposited in the Road Operating Fund; and

WHEREAS, the City now desires to record the activities of storm water and storm drain management in a separate fund in order to clearly identify resources and uses associated with these activities; and

WHEREAS, the City has budgeted the activities of storm water management separately from the Road Operating Fund for 1997-98.

NOW, THEREFORE, THE CITY OF WILSONVILLE RESOLVES AS FOLLOWS:

- 1. The City will create a separate fund for accounting for the activities of storm water management, such fund to be known as Storm Water Fund.
- 2. Resolution No. 1129, Article VI, Disbursement of Funds, Section 1, shall be amended to read, "All payments received by the City for storm drainage services rendered under the provisions of this resolution shall be deposited in the Road Operating Fund Storm Water Fund." Language interlined shall be deleted and replaced with language underlined.

ADOPTED by the City Council of the City of Wilsonville at a regular meeting thereof this 2nd day of June, 1997, and filed with the Wilsonville City Recorder this same date.

CHARLOTTE LEHAN, Mayor

ATTEST:

Sandra C. King, CMC, City Recorder

SUMMARY OF VOTES:

Mayor Lehan

Yes

Councilor MacDonald

Yes

Councilor Helser

Yes

Councilor Luper

Yes

Councilor Barton

Yes