RESOLUTION NO.1280

A RESOLUTION ADOPTING THE FISCAL YEAR 1996-97 BUDGET FOR THE CITY OF WILSONVILLE IN THE TOTAL AMOUNT OF \$53,784,197.

WHEREAS, the Budget Committee on May 7, 1996 reviewed and approved a budget for the fiscal year beginning July 1, 1996 and ending June 30, 1997 and,

WHEREAS, a public hearing has been held before the City Council to obtain public input on the approved budget.

NOW, THEREFORE, THE CITY OF WILSONVILLE RESOLVES AS FOLLOWS:

The City adopts a budget for the fiscal year beginning July 1, 1996 and ending June 30, 1997 in the total sum of \$53,784,197, composed of the following components:

| Personal Services | \$5,545,524 |
|-------------------------|--------------|
| Materials and Services | \$4,318,441 |
| Capital Outlay | \$19,791,409 |
| Debt Service | \$6,011,231 |
| Transfers Between Funds | \$11,571,417 |
| Contingency | \$6,546,175 |

ADOPTED by the Wilsonville City Council at a regularly scheduled meeting thereof this 17th day of June, 1996 and filed with the City Recorder this date.

GERALD A. KRUMMEL, Mayor

ATTEST:

SANDRA C. KING. City Recorder

SUMMARY of Votes:

Mayor Krummel Yes
Councilor Lehan Yes
Councilor Leahy Yes
Councilor Hawkins Yes
Councilor MacDonald Yes