

RESOLUTION NO. 1278

A RESOLUTION CONFIRMING, APPROVING AND RATIFYING ONE AND NINE TENTHS PERCENT (1.9%) SYSTEMS DEVELOPMENT CHARGE INFLATIONARY COST IMPACT AS MEASURED BY THE ANNUAL CHANGE IN THE PACIFIC NORTHWEST CONSTRUCTION COST INDEX.

WHEREAS, Ordinance No. 386, Article IV, has established and imposed a systems development charge and determined that inflationary cost impacts shall be measured and calculated annually each March and charged accordingly; and

WHEREAS, inflationary calculations are to be based upon Pacific Northwest Construction Cost changes in the Engineering News Record Construction Cost Index as represented by the City of Seattle, Washington; and

WHEREAS, the March 25, 1996, issue of Engineering News Record (Exhibit A) reported an increase of one and nine-tenths percent (1.9%) in the Annual Construction Cost Index for Seattle, Washington.


NOW, THEREFORE, THE CITY OF WILSONVILLE RESOLVES AS FOLLOWS:

1. That the City Council accepts and ratifies and inflationary Construction Cost Index adjustment of one and nine-tenths percent (1.9%) as presented in Exhibit A.
2. The inflationary cost impact shall be assessed against all systems development charges beginning July 1, 1996, except for the sewer systems development charges and the street systems development charges for up to 300 employees for Thrifty Pay Less, Incorporated, which shall remain at \$1,080 per employee as described in the Thrifty Pay Less Development Agreement which was signed on May 2, 1994.

ADOPTED by the City Council of the City of Wilsonville at a regular meeting thereof this 3rd day of June, 1996 and filed with the Wilsonville City Recorder this date.


GERALD A KRUMMEL, Mayor

ATTEST:



SANDRA C. KING, City Recorder

SUMMARY of Votes:

Mayor Krummel	Yes
Councilor Lehan	Yes
Councilor Hawkins	Yes
Councilor Leahy	Excused