

RESOLUTION NO. 638

A RESOLUTION AUTHORIZING A REVISION OF FUNDING FOR THE OLD TOWN STREET PROJECT

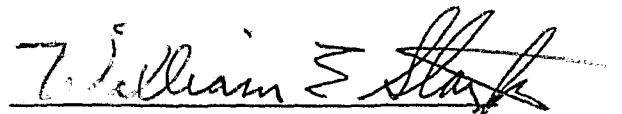
WHEREAS, the city staff has prepared a report on the above captioned subject which is attached hereto as Exhibit "A"; and

WHEREAS, the City Council has duly considered the subject and the recommendation(s) contained in the staff report, and

WHEREAS, interested parties, if any, have had an opportunity to be heard on the subject.

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Wilsonville does hereby adopt the staff report attached hereto as Exhibit "A", with the recommendation(s) contained therein and further instructs that action appropriate to the recommendation(s) be taken.

ADOPTED by the City Council of the City of Wilsonville at a regular meeting thereof this 5th day of October 1987, and filed with the Wilsonville city Recorder this same date.



WILLIAM E. STARK, Mayor

ATTEST:

Vera A. Rojas

VERA A. ROJAS, City Recorder

SUMMARY of Votes:

Mayor Stark	<u>AYE</u>
Councilor Braymen	<u>AYE</u>
Councilor Clarke	<u>AYE</u>
Councilor Edwards	<u>AYE</u>
Councilor Jameson	<u>AYE</u>

CITY

OF

*Wilsonville*

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Wilsonville, Oregon 97070

"EXHIBIT A"

TO: Honorable Mayor and City Council

FROM: Ray Shorten, Finance Director

DATE: October 5, 1987

RE: REVISION OF FUNDING FOR THE OLD TOWN STREET PROJECT

Funding for the Old Town Street project was previously approved by Council on August 18, 1986 with Resolution #576. The outlay of funds was approved as follows:

Water Construction	3-56-7221000	\$29,950.00
Systems Development	5-86-7221000	\$57,950.00
Road	7-65-7200100	<u>\$90,000.00</u>

TOTAL CITY FUNDING FROM 1986-87 BUDGET \$177,900.00

The City's cost on this project was reduced to \$168,114 due to a reduction in the total scope of the project. On August 3, 1987 Council approved an additional \$8,017 for completion of the paving on the north and south ends of Magnolia Street.

In addition, I have received a requisition from Community Development department for additional gravel and approach work on 2nd and 4th streets in the amount of \$950.00.

When the 1987-88 budget was being prepared, it was anticipated that this project would be completed by the end of FY 1986-87. However as you know, due to the delays in construction, this did not occur and none of the above mentioned funds were expended from the FY 86-87 budget. Therefore, I am recommending the following:

Approve revised funding of Old Town Street project as outlined below:

3-55-7221000	\$ 29,950.00
5-86-7221000	147,131.00

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Total City Outlay \$ 177,081.00

This expenditure should be approved with the knowledge that staff will include this in the supplemental budget process to be completed later this year.