RESOLUTION NO. 611

A RESOLUTION OF THE CITY OF WILSONVILLE, OREGON CALLING A SPECIAL ELECTION TO SUBMIT TO THE VOTERS THE QUESTION OF CONTRACTING A GENERAL OBLIGATION BONDED INDEBTEDNESS IN THE AMOUNT OF $2,250,000 TO FINANCE THE ACQUISITION, CONSTRUCTION AND EQUIPPING OF LIBRARY FACILITIES AND ACQUISITION OF LAND FOR PARK PURPOSES.

WHEREAS, the City Council of the City of Wilsonville, Oregon, (the "City"), has determined that there is a need to finance the acquisition, construction and equipping of library facilities and the acquisition of land for park purposes; and

WHEREAS, the costs are estimated to be $2,250,000.

NOW, THEREFORE, THE CITY OF WILSONVILLE, OREGON RESOLVES AS FOLLOWS:

A.   A special election is hereby called for the purpose of submitting to the qualified voters of the City the question of contracting a general obligation bonded indebtedness in the name of the City in a sum not to exceed $2,250,000. Bond proceeds will be used to finance the acquisition, construction and equipping of library facilities and the acquisition of land for park purposes for the city and pay all costs incidental thereto. The bonds shall mature over a period of not more than twenty (20) years.

B.   The special election hereby called shall be held in the City on the 30th day of June, 1987.

C.   The City Recorder shall cause to be delivered to the Elections Officer of Clackamas County the attached Notice of Bond Election, not later than 34 days prior to the election. The Elections Officer shall conduct the election as required by law.

D.   That the City Recorder shall give notice of the election by posting notice in three public places at least two weeks prior to the election.

ADOPTED by the City Council of the City of Wilsonville, Oregon on the 18th day of May, 1987, and filed with the Wilsonville City Recorder the 18th day of May, 1987.

WILLIAM E. STARK, Mayor

ATTEST:

VERA A. ROJAS, City Recorder

SUMMARY OF VOTES

Mayor Stark	AYE
Councilor Gardiner	AYE
Councilor Clarke	AYE
Councilor Edwards	AYE
Councilor Stokes	ABSENT