

RESOLUTION NO. 2535

A RESOLUTION OF THE CITY OF WILSONVILLE ADOPTING THE BUDGET, MAKING APPROPRIATIONS, DECLARING THE AD VALOREM TAX LEVY, AND CLASSIFYING THE LEVY AS PROVIDED BY ORS 310.060(2) FOR FISCAL YEAR 2015-16.

WHEREAS, in accordance with ORS 294.426 the Wilsonville Budget Committee met on May 14, 2015 and May 19, 2015 to receive public testimony, hear the budget message and listen to presentations pertaining to the proposed budget for Fiscal Year 2015-16; and,

WHEREAS, the Budget Committee deliberated on the proposed budget and on May 19, 2015; and

WHEREAS, the proposed budget document included the Comprehensive Financial Management Policies which specifies certain reserves and contingency balances for operating funds and such a amounts were included in the approved budget, and

WHEREAS, on May 27, 2015 a summary of the budget, as required by ORS 294.438, was duly published in the Wilsonville Spokesman, a newspaper of general circulation in the City; and,

WHEREAS, in accordance with ORS 294.456 the Wilsonville City Council duly held a public hearing on June 1, 2015 where all interested persons were afforded an opportunity to appear and be heard with respect to the approved budget for the fiscal year beginning July 1, 2015.

NOW, THEREFORE, THE CITY OF WILSONVILLE RESOLVES AS FOLLOWS:

1. The Council adopts the budget for FY 2015-16 in the total amount of \$137,738,836.
2. Of the total adopted budget of \$137,738,836, the City appropriates \$131,874,536 for the fiscal year beginning July 1, 2015 as shown in Attachment A – Schedule of Appropriations. The difference of \$5,864,300 is not appropriated and is not available for expenditure during the year.

3. The City of Wilsonville City Council hereby imposes the taxes provided for in the Adopted Budget at the rate of \$2.5206 per \$1,000 of assessed value for general operations; and in the amount of \$333,000 for general obligation bonds; and that these taxes are hereby imposed and categorized for the tax year 2015-16 upon the assessed value of all taxable property in the City.

	<u>General Government Limit</u>
General Fund	\$2.5206 / \$1,000

	<u>Excluded from Limit</u>
General Obligation Debt Fund	\$333,000

4. In compliance with the City's Financial Management Policies certain contingencies, reserves and carryover balances are established as part of the budget process. These balances are matched to the Governmental Accounting Standards Board (GASB) Pronouncement Number 54 standard terminology as set forth below.

- a. GASB Restricted category includes amounts for which an external source has created a legal restriction on available balances, such as for bond covenants and taxes restricted to payment of debt. Within the budget document such amounts are titled Restricted.
- b. GASB Committed category includes amounts for which Council has approved by resolution. Only a subsequent council resolution may change the amount or intended use. Within the budget document such amounts are titled Committed (unappropriated). The Committed (unappropriated) is also referred to as the unappropriated ending fund balance and serves as a carryover from one fiscal year to the next.
- c. GASB Assigned category includes amounts which are designated but for which a resolution has not been adopted. Authority is hereby granted to the City Council, City Manager and the Finance Director for the purpose of setting aside resources for specific future needs, such as equipment and building replacements and prudent financial reserves. Within the budget document such amounts are titled Assigned (designated) and Assigned (contingency). Assigned (designated) purpose is identified on page 249 of the Proposed Budget document. Assigned

(contingency) is the portion of appropriations available for use during a fiscal year if approved through Council Resolution.

- d. GASB Unassigned category is used exclusively in the General Fund and has the same meaning as Assigned (contingency) in paragraph (c) above.
 - e. City Council considers the spending of the restricted classification of fund balance on purposes for which such funds can be used to occur first when funds are spent for restricted and unrestricted purposes. When unrestricted classifications of fund balance are spent, the Council will consider that assigned amounts will be reduced first, followed by unassigned amounts and then committed amounts.
5. This resolution is effective upon adoption.

ADOPTED by the Wilsonville City Council at a regularly scheduled meeting thereof this 1st day of June, 2015 and filed with the City Recorder this date.

TIM KNAPP, Mayor

ATTEST:

Sandra C. King, MMC, City Recorder

SUMMARY of Votes:

Mayor Knapp	Yes
Council President Starr	Yes
Councilor Fitzgerald	Yes
Councilor Lehan	Yes
Councilor Stevens	Excused

Attachment A – Schedule of Appropriations

General Fund

Administration	\$ 1,615,672	
Finance	1,304,567	
Information Services	710,305	
Geographical Information Services	228,683	
Legal	509,055	
Human Resources and Risk Management	611,092	
Public Works Administration	465,081	
Building Maintenance	960,441	
Parks Maintenance	1,141,840	
Parks and Recreation	1,167,674	
Library	1,764,937	
Law Enforcement	4,355,151	
Municipal court	215,255	
Transfers to Other Funds	7,163,591	
Contingency	9,272,304	
Total Fund Appropriations	<hr/>	\$31,485,648

Community Development Fund

CD Administration	\$ 748,510	
Engineering	1,280,925	
Planning	957,037	
Natural Resources/Stormwater Management	137,150	
Transfers to Other Funds	457,066	
Contingency	1,182,381	
Total Fund Appropriations	<hr/>	\$4,763,069

Building Fund

Building	756,758	
Transfers to Other Funds	202,508	
Contingency	2,711,644	
Total Fund Appropriations	<hr/>	\$3,670,910

Attachment A – Schedule of Appropriations
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<u>Transit Fund</u>		
Transit	\$	5,308,255
Transfers to Other Funds		528,741
Contingency		1,233,804
Total Fund Appropriations		\$7,070,800

<u>Road Operating Fund</u>		
Road Operating	\$	814,968
Transfers to Other Funds		709,741
Contingency		847,806
Total Fund Appropriations		\$2,372,515

<u>Road Maintenance Regulatory Fund</u>		
Transfers to Other Funds	\$	710,000
Contingency		693,483
Total Fund Appropriations		\$1,403,483

<u>Water Operating Fund</u>		
Water Distributions and Sales	\$	1,297,976
Water Treatment		2,694,641
Debt Service		1,872,583
Transfers to Other Funds		1,320,000
Contingency		6,819,666
Total Fund Appropriations		\$14,004,866

<u>Sewer Operating Fund</u>		
Sewer Collection	\$	770,887
Sewer Treatment		2,530,435
Sewer Pretreatment		122,627
Debt Service		3,588,957
Transfers to Other Funds		2,840,852
Contingency		7,628,596
Total Fund Appropriations		\$17,482,354

Attachment A – Schedule of Appropriations

<u>Street Lighting Operating Fund</u>		
Street Lighting	\$	278,318
Transfers to Other Funds		459,020
Contingency		536,692
Total Fund Appropriations		\$1,274,030

<u>Stormwater Fund</u>		
Natural Resources/Stormwater Management	\$	274,166
Stormwater Maintenance		574,361
Transfers to Other Funds		996,389
Contingency		389,797
Total Fund Appropriations		\$2,234,713

<u>Fleet Service Fund</u>		
Fleet	\$	1,315,417
Transfers to Other Funds		2,400
Contingency		1,094,947
Total Fund Appropriations		\$2,412,764

<u>Debt Service Fund</u>		
Debt Service	\$	372,303
Transfers to Other Funds		35,000
Contingency		9,587
Total Fund Appropriations		\$416,890

<u>Water Capital Projects Fund</u>		
Water Capital Projects	\$	881,792
Transfers to Other Funds		109,194
Contingency		74,472
Total Fund Appropriations		\$1,065,458

<u>Sewer Capital Projects Fund</u>		
Sewer Capital Projects	\$	3,544,919
Transfers to Other Funds		349,323
Contingency		49,980
Total Fund Appropriations		\$3,944,222

Attachment A – Schedule of Appropriations

<u>Streets Capital Projects Fund</u>		
Streets Capital Projects	\$ 4,518,200	
Transfers to Other Funds	804,765	
Contingency	1,017,024	
Total Fund Appropriations		\$6,339,989

<u>Stormwater Capital Projects Fund</u>		
Stormwater Capital Projects	\$ 1,513,712	
Transfers to Other Funds	217,826	
Contingency	774,729	
Total Fund Appropriations		\$2,506,267

<u>Building Capital Projects Fund</u>		
Building Capital Projects	\$ 1,228,500	
Transfers to Other Funds	27,000	
Contingency	184,865	
Total Fund Appropriations		\$1,440,365

<u>Parks Capital Projects Fund</u>		
Parks Capital Projects	\$ 2,283,100	
Transfers to Other Funds	207,252	
Contingency	71,531	
Total Fund Appropriations		\$2,561,883

<u>Water Development Charges</u>		
Materials & Services	\$ 9,600	
Transfers to Other Funds	599,016	
Contingency	4,422,273	
Total Fund Appropriations		\$5,030,889

<u>Sewer Development Charges</u>		
Materials & Services	\$ 6,200	
Transfers to Other Funds	2,175,791	
Contingency	5,571,190	
Total Fund Appropriations		\$7,753,181

Attachment A – Schedule of Appropriations

<u>Streets Development Charges</u>		
Materials & Services	\$ 15,900	
Transfers to Other Funds	2,932,789	
Contingency	<u>4,512,334</u>	
Total Fund Appropriations		\$7,461,023
<u>Stormwater Development Charges</u>		
Materials & Services	\$ 2,600	
Transfers to Other Funds	195,809	
Contingency	<u>1,699,669</u>	
Total Fund Appropriations		\$1,898,078
<u>Parks Development Charges</u>		
Materials & Services	\$ 3,850	
Transfers to Other Funds	1,340,389	
Contingency	<u>1,936,900</u>	
Total Fund Appropriations		\$3,281,139
Total City Appropriations - All Funds		<u><u>\$131,874,536</u></u>