

RESOLUTION NO. 2295

A RESOLUTION ADOPTING THE FISCAL YEAR 2011-12 BUDGET FOR THE CITY OF WILSONVILLE IN THE TOTAL AMOUNT OF \$128,274,769.

WHEREAS, the Budget Committee on May 3, 2011, reviewed and approved the budget for the fiscal year beginning July 1, 2011 and ending June 30, 2012; and,

WHEREAS, a public hearing has been held before the City Council to obtain public input on the approved budget.

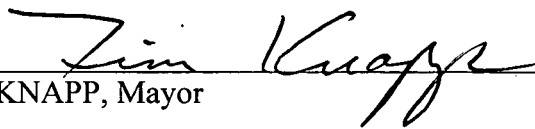
NOW, THEREFORE, THE CITY OF WILSONVILLE RESOLVES AS FOLLOWS:

1. The City adopts a budget for the fiscal year beginning July 1, 2011 and ending June 30, 2012 in the total sum of \$128,274,769 composed of the following components:

Personal Services	\$ 14,609,990
Materials and Services	\$ 16,191,681
Capital Outlay	\$ 27,147,350
Debt Service	\$ 8,649,470
Transfers Between Funds	\$ 20,101,461
Contingency	\$ 39,952,895
Unappropriated	\$ 1,621,922

2. This resolution is effective upon adoption.

ADOPTED by the Wilsonville City Council at a regularly scheduled meeting thereof this 6th day of June, 2011 and filed with the City Recorder this date.


TIM KNAPP, Mayor

ATTEST:


Sandra C. King, MMC, City Recorder

SUMMARY of Votes:

Mayor Knapp	Yes
Council President Núñez	Yes
Councilor Hurst	Yes
Councilor Goddard	Yes
Councilor Starr	Yes