RESOLUTION NO. 2243

A RESOLUTION AUTHORIZING THE CITY OF WILSONVILLE TO LEVY PROPERTY TAXES AS PROVIDED IN THE ADOPTED BUDGET FOR FISCAL YEAR 2010-2011.

WHEREAS, the City Council of the City of Wilsonville has adopted a budget for fiscal year beginning July 1, 2010 and ending June 30, 2011 which requires ad valorem property taxes to balance the budget; and

WHEREAS, ORS 294.435(1) requires local governments to take formal action to declare an ad valorem tax rate.

NOW, THEREFORE, THE CITY OF WILSONVILLE RESOLVES AS FOLLOWS:

- To impose the taxes provided for in the adopted budget at the rate of \$2.5206 per \$1,000 of assessed value for operations.
- 2. To impose taxes in the amount of \$350,000 for general obligation bonds.
- 3. These taxes are imposed and categorized for tax year 2010-2011 upon the assessed value of all taxable property within the city.

| | Subject to the General Governmental Limitation | Excluded from the Limitation | |
|---|---|------------------------------|--|
| General Fund General Obligation and Debt Service Fund | \$2.5206/\$1000 | \$350,000 | |
| This resolution is effective upon adoption. | | | |

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ADOPTED by the Wilsonville City Council at a regularly scheduled meeting thereof this 7th day of June, 2010 and filed with the City Recorder this date.

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na 0 TIM KNAPP, Mayor

ATTEST:

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Sandra C. King, MMC, City Recorder

SUMMARY of Votes:

| Mayor Knapp | Yes |
|------------------------|---------|
| Council President Kirk | Yes |
| Councilor Hurst | Yes |
| Councilor Núñez | Yes |
| Councilor Ripple | Excused |

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