## **RESOLUTION NO. 2118**

A RESOLUTION AUTHORIZING THE CITY OF WILSONVILLE TO LEVY PROPERTY TAXES AS PROVIDED IN THE ADOPTED BUDGET FOR FISCAL YEAR 2008-2009.

WHEREAS, the City Council of the City of Wilsonville has adopted a budget for fiscal year beginning July 1, 2008 and ending June 30, 2009 which requires ad valorem property taxes to balance the budget; and

WHEREAS, ORS 294.435(1) requires local governments to take formal action to declare an ad valorem tax rate.

## NOW, THEREFORE, THE CITY OF WILSONVILLE RESOLVES AS FOLLOWS:

- 1. To impose the taxes provided for in the adopted budget at the rate of \$2.5206 per \$1,000 of assessed value for operations.
- 2. To impose taxes in the amount of \$350,000 for general obligation bonds.
- 3. These taxes are imposed and categorized for tax year 2008-2009 upon the assessed value of all taxable property within the city.

	Subject to the General	Excluded from
	Governmental Limitation	the Limitation
General Fund	\$2.5206/\$1000	

General Obligation and
Debt Service Fund \$350,000

4. This resolution is effective upon adoption.

ADOPTED by the Wilsonville City Council at a regularly scheduled meeting thereof this 2nd day of June, 2008, and filed with the City Recorder this date.

ATTEST:

SUMMARY of Votes:

Yes Mayor Lehan Council President Kirk Yes Councilor Knapp Yes Councilor Núñez Yes Councilor Ripple Yes