

RESOLUTION NO. 1772

A RESOLUTION AUTHORIZING THE CITY OF WILSONVILLE TO LEVY PROPERTY TAXES AS PROVIDED IN THE ADOPTED BUDGET FOR FISCAL YEAR 2002-2003.

WHEREAS, the City Council of the City of Wilsonville has adopted a budget for fiscal year beginning July 1, 2002 and ending June 30, 2003 which requires ad valorem property taxes to balance the budget; and

WHEREAS, ORS 294.435(1) requires local governments to take formal action to declare an ad valorem tax rate.

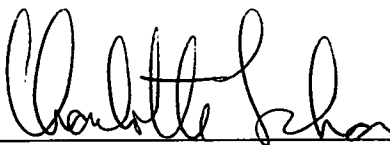
NOW, THEREFORE, THE CITY OF WILSONVILLE RESOLVES AS FOLLOWS:

1. To impose the taxes provided for in the adopted budget at the rate of \$2.5206 per \$1,000 of assessed value for operations.
2. To impose taxes in the amount of \$595,000 for general obligation bonds.
3. These taxes are imposed and categorized for tax year 2002-2003 upon the assessed value of all taxable property within the city.

	<u>Subject to the General Governmental Limitation</u>	<u>Excluded from the Limitation</u>
General Fund	\$2.5206/\$1000	
General Obligation and Debt Service Fund		<u>\$595,000</u>

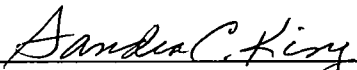
4. This resolution is effective June 3, 2002.

ADOPTED by the Wilsonville City Council at a regularly scheduled meeting thereof this 3rd day of June, 2002, and filed with the City Recorder this date.



CHARLOTTE LEHAN, Mayor

ATTEST:



Sandra C. King, CMC, City Recorder

SUMMARY of Votes:

Mayor Lehan	Yes
Councilor Helser	Excused
Councilor Kirk	Yes
Councilor Barton	Yes
Councilor Holt	Yes