RESOLUTION NO. 1562

A RESOLUTION AUTHORIZING THE CITY OF WILSONVILLE TO LEVY PROPERTY TAXES AS PROVIDED IN THE ADOPTED BUDGET FOR FISCAL YEAR 1999-2000.

WHEREAS, the City Council of the City of Wilsonville has adopted a budget for fiscal year beginning July 1, 1999 and ending June 30, 2000 which requires ad valorem property taxes to balance the budget; and

WHEREAS, ORS 294.435(1) requires local governments to take formal action to declare an ad valorem tax rate.

NOW, THEREFORE, THE CITY OF WILSONVILLE RESOLVES AS FOLLOWS:

- 1. To impose the taxes provided for in the adopted budget at the rate of \$2.5206 per \$1,000 of assessed value for operations.
- 2. To impose taxes in the amount of \$200,000 for general obligation bonds.
- 3. These taxes are imposed and categorized for tax year 1999-2000 upon the assessed value of all taxable property within the city.

Subject to the General Governmental Limitation

Excluded from the Limitation

General Fund General Obligation and Debt Service Fund \$2.5206/\$1000

\$200,000

ADOPTED by the Wilsonville City Council at a regularly scheduled meeting thereof this 21st day of June, 1999, and filed with the City Recorder this date.

CHARLOTTE LEHAN, Mayor

ATTEST:

Sandra C. King, CMC, City Recorder

Yes

SUMMARY of Votes:

Mayor Lehan

Councilor Helser Yes

Councilor Kirk Yes

Councilor Barton Yes

Councilor Holt Yes